

VIETNAM DIGITAL BANKING



94%
of Vietnam banks

Cited data from State Bank of Vietnam survey, **94%** of banks in Vietnam are investing in digitalization and **42%** of them consider digital banking a top priority

Fintechnews Vietnam, 2018

\$71
million

A report published in late 2018 by Allied Market Research estimated that the Vietnamese mobile payment market could reach **US\$70,937 million** by 2025.

Vietnam Fintech Report 2018 - MSB

144%

Payments through mobile banking services have surged to **144%** per year over the past five years

British Business Group Vietnam, 2019

126%
& **161%**

Transactions over mobile apps and digital wallets rose by an impressive **126%** and **161%** respectively in the first three quarters of 2018

British Business Group Vietnam, 2019

410
million USD

Vietnam's fintech firms secured **\$410 million**, or **36 percent** of the global capital pouring into Southeast Asia between January and September, behind Singapore.

VNexpress, 2019

61%
of mobile users

In 2019, Vietnam was among the countries with the fastest growth rate in mobile payments. The number of users had seen a sharp increase to **61%**.

Vietnam Insider, 2019

1st

Vietnam is the **fastest-growing digital economy** in the Asia Pacific (APAC).

TechWire Asia, 2020